## **Buying Property in Turkey**

If you are planning to <u>invest</u> in real estate in Turkey, you should definitely consider buying a property in Istanbul. Istanbul is Turkey's largest city and one of the finest examples of Turkish craftsmanship. Its cosmopolitan culture and tradition make it a haven for buyers from every corner of the world. There is no doubt that investing in real estate in Istanbul can be lucrative. However, buying property without knowing the basic requirements could prove to be a real headache. In order to avoid such problems, the following points are being suggested:

Make an extensive search on the internet. The internet will offer you with an endless list of companies that have properties for sale in Istanbul. Most of these websites also have complete information about the different types of properties available for purchase. Reading the listings is an easy and fast way to get acquainted with the various types of properties before making any decision on the one you would like to buy. In addition, it will also give you a fair idea about the prices being offered by various properties.

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Another advantage of the internet is that it allows you to communicate with the real estate agent directly from your home. This will help you to save money by avoiding long distance phone calls and other charges. When buying a property, it is important to hire a real estate agent who has an active license in selling properties.

It is advisable to work directly with the estate agent. Real estate agents normally own or manage a portfolio of properties, which they regularly exhibit in different places. In case of the presence of unsold properties, the estate agent would contact the owners directly and organize a meeting between the two parties. Although there are certain property sellers who do not respond immediately to their offers, these properties are always available if the property owners find them difficult to sell.

Prior to approaching any real estate agent, you should carry out a research on the available properties in the area. A good idea would be to visit the local real estate office. You should ask for the list of properties available for sale in the area. There is a possibility that the agent may

present you with several properties and thus you could make an offer according to your financial situation.

Property Turkey is popular among people looking for investment opportunities. If you want to buy a home in turkey, the main consideration before buying a property is whether the properties are under market value or not. There is also a possibility that there may be unsold properties. The main advantage of buying turkey properties through a real estate agent is that they have contacts with several persons interested in buying homes, apartments, plots and so forth.

Another factor that is worth considering while buying property in turkey is the kind of neighborhood the property is located in. If the property is located near a major highway, then the rent you will receive will be high. However, if the neighborhood is safe and there are a lot of residential houses, then the rent will also be pretty high. To buy a property in turkey, the main consideration is the location of the property.

Property Turkey can be purchased through various ways such as selling the property through public auction, direct selling or directly through a real estate agent. Before you decide on a method, it is advisable to carry out a survey of the area and check the real estate agents in the area. You can check the internet for information on properties available for sale. This would give you a fair idea of the type of properties available for sale in the area. The next step after buying a property in turkey is to make sure that the property is suitable to live in and that it will fetch you a good price in the market.