

TIAA-CREF Group Supplemental Annuities

Dear Faculty & Staff,

The Jewish Theological Seminary of America has worked closely with TIAA-CREF to bring some exciting enhancements to your retirement plan. As of today, you will have access to 19 additional investment choices including TIAA-CREF Lifecycle Funds; and personalized advice and planning services. These enhancements are designed to make it easier than ever for you to manage your retirement savings investments.

Highlights of the enhanced plan features include:

MORE FLEXIBLE INVESTMENT CHOICES

- **One Decision Strategy** – Take a “hands free” approach to managing your portfolio by choosing to invest in one of the TIAA-CREF Lifecycle Funds. These funds target your estimated retirement date, from 2010 through 2050 in five-year increments. All you do is select the fund closest to your estimated year of retirement. Each TIAA-CREF Lifecycle Fund starts with an asset allocation generally considered appropriate for investors at different stages of retirement planning. Each fund readjusts periodically to maintain an appropriate asset allocation for the remaining time horizon.
- **Build Your Own Portfolio Strategy** – For the more “hands on” investor, tailor your long-term portfolio by choosing from your menu of investment choices, which now will include 19 new investment choices.

If you want to leave your investments as you currently have them, you don’t need to take any action now. Even so, we encourage you to take this opportunity to review your investment strategy. In an ever-changing market, it is important to periodically review your portfolio allocation to ensure it is still consistent with your financial goals. Please keep in mind that there are risks when investing in any mutual fund, including TIAA-CREF Lifecycle Funds. Please review the prospectus before investing.

ADVICE AND PLANNING SERVICES

Personalized advice and planning services will be available to you for developing a plan to pursue your retirement income goal, or to find out if your current retirement planning strategy is on the right track.

We are pleased to bring these plan enhancements to you. With these new investment choices, tools and other features, you should find it easy to customize a retirement portfolio that suits your unique needs. If you have any questions, you can contact the TIAA-CREF National Contact Center at (800) 842-2776.

Sincerely,

Diana Petrilli
Director, Office of Human Resources